

THE PALMS COUNTRY CLUB

1410 Laguna Heights Drive, Filinvest Corp. City, Alabang, Muntinlupa City

Land area: Category:

Year Established:
Developer:

Total Authorized Share:

30,000 Square Meters

Proprietary

2000 (Opens-Aug. '02) Filinvest Alabang, Inc.

4,600

Class A: 1,900 Class B: 250 Class C: 150 Class D: 2,293 Founders': 7

AMENITIES

Health And Beauty

- Spa, Sauna And Treatment Room
- Facials And Body Massage
- Dance Studio, Gym
- Salon De Ayala

Sports And Recreation

- 4 Tennis Courts (2 Covered)
- 2 Indoor Badminton Courts
- 2 Air-Conditioned Squash Courts
- 8 Championship Bowling Lanes
- 4 Billiard Tables
- Gym
- The Studio
- Resort Pool With Various Swimming Facilities
- Rock Climbing

Club Shop

- Central Hub And Book Facilities
- One Stop Shop For Sports Goods

Restaurants & Bars Dining

- Café Asiana
- The Continental
- Nishijin Japanese Restaurant
- The Palms Deli

Bars

- Bleachers
- Strikes Sports Bar
- Pool Bar
- Library Lounge
- Barbecue Pavillion

Grand Ballroom And Function Rooms

- Meeting Rooms
- Grand Ballroom
- Board Room

Camp Coco

- Toddlers' Play Area (Indoor)
- Crafts And Game Room

CLUB FEES

Payee: The Palms Country Club, Inc.

Monthly Dues	₽ 4,500		
Transfer of Share			
Individual/ Corp"A" Share (1 Nominee)			
Transfer Fee (₱168,000 + 12% Vat)	₱188,160		
Advance Monthly Dues	₱4,500		
Total	₱192,660		
Cornerate "P" Share (2 Neminees)			
Corporate "B" Share (2 Nominees)	0 202 240		
Transfer Fee (₱252,000 + 12% Vat)	₱282,240		
Advance Monthly Dues (x2)	₱9,000		
Total	₱291,240		
Corporate "C" Share (3 Nominees)			
Transfer Fee (₱336,000 + 12% Vat)	₱376,320		
Advance Monthly Dues(x3)	₱13,500		
Total	₱389,820		
From Doront To Child			
From Parent To Child	0 100 160		
Transfer Fee (₱168,000 + 12% Vat)	₱188,160		
Advance Monthly Dues	₱4,500		
Total	₱192,660		
Change Of Corporate Nominee			
Renomination Fee	₱16,800		
1 Month Advance Dues	₱4,500		
Total	₱21,300		

Playing Rights		
	Annual Processing Fee	₱28,000
	Cash Bond	₽25,000
	1 Month Advance Dues	₽4,500
	Total	₱57,500
	Membership Card Processing Fee	₱150/Card
	Renewal Fee	₱28,000

Replacement Of Lost Stock Certificate

Admin Fee	₱5,000
(Payable To Filinvest Alabang, Inc.)	

Membership Application Guidelines & Policies

Waiver: NOT REQUIRED
 Letter of Intent: Required
 Holding Period: 2 years
 Stock Certificate: 3 to 6 months

• Membership Card: Issued 1 week after approval

• Screening of Documents: 1 to 2 weeks

• Dependents' age limit: up to 25 years old; unmarried

• Class A share: Individual or Corporate with one (1) nominee

• Class B share: Corporate with two (2) nominees

• Class C share: Corporate with three (3) nominees

• Class D share: not for sale; includes the initial one (1) common share

No discount on the fees for transfer of Corporate shares to the company owner's children

REQUIREMENTS AND PROCESSING

BUYER

- 1. Transfer Fee
- 2. Stock Certificate (Original)
- 3. Membership Application Form
- 4. Recommendation Letter- to be signed the Broker
- 5. 2x2 Pictures of Principal Member 2pcs.
- 6. 1x1 Pictures of Principal Member 2pcs.
- 7. Marriage Contract
- 8. Birth Certificate of Dependents up to 25 years old; unmarried
- 9. Valid IDs of the spouse and dependents
- 10. Alien Certificate of Registration-ACR (Photocopy)- Fore Foreigners
- 11. Passport (Photocopy) with three (3) specimen signatures
- 12. Photocopy of Valid ID with picture and signature with three (3) specimen signatures
- 13. COVID-19 Vaccination Card for the applicant and dependents
- 14. SEC Registration, Articles of Incorporation, and By-Laws (certified true copy)
- 15. Secretary Certificate or Board Resolution To purchase (specify name of signatory & nominee)
- 16. Tax Identification Number (T.I.N.) Shareholder (buyer) FOR FILING OF TAXES
- 17. Car Sticker Application Form (OR and CR)
- 18. Photocopy or details of the credit card for auto-debit arrangement
- 19. Certificate of Employment
- 20. Secondary Buyer Share Checklist Form
- 21. Latest Community Tax Certificate Company & Authorized Signatory

SELLER

- 1. Waiver Letter of Intent to sell
- 2. BIR Certification
- 3. Deed of Sale
- 4. Resignation Letter and Letter to Accounting
- 5. Membership Cards
- 6. Membership Cards of Dependents
- 7. Secretary Certificate or Board Resolution To sell (specify name of signatory)
- 8. Tax Identification Number (T.I.N.) Shareholder (seller) FOR FILING OF TAXES
- 9. Photocopy of Valid ID with picture and signature with three (3) original specimen signatures
- 10. Passport (Photocopy) with three (3) original specimen signatures
- 11. Latest Community Tax Certificate

CLUB PROCESSING

- Screening of documents- 1-2 weeks
- Activation- after screening
- Issuance of Membership Card within the week of activation
- Issuance of Stock Certificate 3 to 6 months