



1927

MANILA YACHT CLUB

2351 Roxas Boulevard, Malate, Manila

Category:

Proprietary

Year Established:

1927

Total Authorized Shares:

2,000

AMENITIES

- Mooring/ Berths
- Function Room
- Board Room
- Meeting Room
- Restaurant/ Bar
- Shower Room/ Locker Room

CLUB FEES

Payee: **Manila Yacht Club**

Monthly Dues

Monthly Dues	₱5,000
Consumable	₱1,000
Total	₱6,000

Playing Rights

Usage Rights Fee	₱200,000
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Associate Sailing Member

Entrance Fee (For 3 Years)	₱250,000
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Transfer of Share

Processing Fee (Non-Refundable)	₱100,000
Transfer Fee (Non- Refundable)	₱150,000
Entrance Fee	₱300,000
Total	₱550,000

Membership Application Guidelines & Policies

- Waiver: NOT REQUIRED
- Holding Period of 5 years has been waived
- Proposer & Seconder: required
- **Associate Sailing Member** is good for only three (3) years of membership at the club, which involves no assignment from any lessor. Same procedure & same requirements should be complied.

REQUIREMENTS AND PROCESSING

BUYER

1. Transfer Fee
2. Stock Certificate (Original)
3. Membership Application Form
4. Resume/Brief History of Employment
5. Proposer - w/ recommendation letter
6. Seconded – w/ recommendation letter
7. 2x2 Pictures of Principal Member - 3 pcs
8. 1x1 Pictures of Principal Member - 3 pcs
9. 2x2 Pictures of Dependent/s - 3 pcs
10. 1x1 Pictures of Dependent/s - 3 pcs
11. Marriage Contract
12. Birth Certificate of Dependents
13. Alien Certificate of Registration-ACR (Photocopy)
14. Passport (Photocopy)
15. Certificate of Membership - on all clubs w/ exiting membership specified in the application
16. Photocopy of Valid ID with picture and signature
17. SEC Registration, Articles of Incorporation, and
18. Secretary Certificate or Board Resolution - To purchase (specify name of signatory & nominee)
19. Tax Identification Number (T.I.N.) - Shareholder (buyer) FOR FILING OF TAXES
20. Latest Community Tax Certificate

SELLER

1. BIR Certification*
2. Deed of Sale
3. Resignation Letter and Letter to Accounting
4. Membership Cards
5. Membership Cards of Dependents
6. Secretary Certificate or Board Resolution - To sell (specify name of signatory)
7. Tax Identification Number (T.I.N.) - Shareholder (seller) FOR FILING OF TAXES
8. Proof of Acquisition Cost - FOR FILING OF TAXES
9. Photocopy of Valid ID with picture and signature
10. Passport (Photocopy)
11. Latest Community Tax Certificate

PROCEDURE

1. Once the complete requirements for the membership application have been submitted to the Club, the applicant will be informed regarding the interview schedule
2. After the approval of the membership application by the Membership Committee, the applicant will be issued a 90-day guest card, which will enable him to use the Club's facilities. The applicant will be charged the monthly dues.
3. Sixty (60) days after the issuance of the 90-day guest card, both/either the proposer and/or the seconded must personally introduce the applicant to the Board of Directors at a regular meeting of the Board. After the Board meeting, the Board will decide whether the applicant will be posted for a period of 30 days
4. If no objections are received after the 30-day posting period, the applicant will be considered, at the Board of Directors' discretion, for election into Regular Membership Status